

# CIMBA Italy Program

## Spring 2011 Course Descriptions

*Please Note: The prerequisites listed are specific to the University of Iowa. The general rule of thumb is that if you would be allowed to take the course equivalent at your home university (meaning you meet the prerequisites there), then you are allowed to take it in Italy. **All courses are subject to change, but the italicized courses are the most tentative.***

### **Accounting:**

- **06A:002 Managerial Accounting (3)**

*Prerequisites: Introduction to Financial Accounting, Principles of Microeconomics, Calculus & Matrix Algebra for Business*

Basic topics in cost behavior, measurement, accumulation; use of cost data for relevant analysis, budgeting, performance evaluation.

Required Supplies: Calculator

- **06A:130 Accounting for Management Analysis and Control (3)**

*Prerequisite: Statistics for Strategy Problems, Computer Analysis, and admission to Professional Program in Accounting*

Advanced topics in cost estimation, measurement, accumulation; use of cost data for decision making, performance evaluation in multi-unit organizations.

Required Supplies: Basic Financial Calculator (i.e. Texas Instruments BA II Plus regular or professional model, Sharp- EL-733A or the Hewlett-Packard 10BII are some common ones).

- **06A:131 Income Measurement & Asset Valuation (3)**

*Prerequisite: Admission to Professional Program in Accounting or pre-accounting major.*

Accounting rules that determine how economic events and transactions are described in published financial reports; emphasis on revenue and expense recognition, asset valuation, accrual accounting model.

Required Supplies: Basic Financial Calculator (i.e. Texas Instruments BA II Plus regular or professional model, Sharp- EL-733A or the Hewlett-Packard 10BII are some common ones).

- **06A:132 Valuation of Financial Claims (3)**

*Prerequisite: Income Measurement and Asset Valuation*

Current and long-term liabilities and stockholders' equity, off-balance sheet financing, cash flow statement, earnings-per-share, financial instruments.

### **Finance:**

- **06F:100 Introductory Financial Management (3)**

*Prerequisites: Managerial Accounting, Principles of Microeconomics, and Principles of Macroeconomics*  
Financial management goals and decision making; valuation of bonds and stocks, risk and return analysis, portfolio diversification, market efficiency, asset pricing, cost of capital, agency theory, capital budgeting, financial planning.

Required Supplies: Basic Financial Calculator (i.e. Texas Instruments BA II Plus regular or professional model, Sharp- EL-733A or the Hewlett-Packard 10BII are some common ones).

- **06F:117 Corporate Finance (3)**

*Prerequisite: Introductory Financial Management/Corequisite: Financial Information Technology or consent of instructor*

Advanced managerial decision making; corporate financial policy, dividend policy, agency theory, corporate restructuring, capital structure strategies, mergers and acquisitions, option pricing fundamentals, convertible debt, callable debt, warrants.

Required Supplies: Basic Financial Calculator (i.e. Texas Instruments BA II Plus regular or professional model, Sharp- EL-733A or the Hewlett-Packard 10BII are some common ones).

- **06F:130 International Finance (3)**

*Prerequisite: Intro to Financial Management, Macroeconomics, and Statistics*

International monetary systems, exchange rate determination, use of currency derivative in hedging and risk management, currency swaps, foreign direct investment, international corporate finance, international capital budgeting, international portfolio investment, Third World debt, privatization, joint ventures.

Required Supplies: Basic Financial Calculator (i.e. Texas Instruments BA II Plus regular or professional model, Sharp- EL-733A or the Hewlett-Packard 10BII are some common ones).

### **Economics:**

- **06E:104 Microeconomic Theory (3)**

*Prerequisites: Principles of Microeconomics and Calculus and Matrix Algebra for Business, or consent of instructor*

Economic theory of the behavior of consumers, producers, and other economic agents; role of markets in coordinating economic activity, conditions that markets require for efficient allocation of resources; market imperfections; strategic behavior of economic actors.

Please Note: Calculator.

- **06E:117 Money, Banking and Financial Markets (3)**

*Prerequisites: Principles of Microeconomics and Principles of Macroeconomics or consent of instructor*

Role of money, institutions in determination of income, employment, prices in domestic and world economy.

### **Marketing:**

- **06M:100 Introduction to Marketing Strategies (3)**

*Prerequisites: Principles of Microeconomics and junior standing*

Philosophy and activities of marketing; marketing environment of an organization; strategies with respect to marketing decisions, buyer behavior; spreadsheet analysis of marketing problems.

- **06M:135 Consumer Behavior (3)**

*Prerequisite: Introduction to Marketing Strategies*

Behavioral and social aspects of marketing; research methods and findings from behavioral sciences, their relation to production, consumption, and marketing of products, services.

- **06M:151 International Marketing (3)**

*Prerequisite: Introduction to Marketing Strategies*

Differences in global environment: how cultural considerations, political, legal, and economic conditions affect market entry strategies and marketing mix decisions; development of marketing plan for non-U.S. environments.

### **Management:**

- **06J:047 Introduction to Law (3)**

*Prerequisite: Sophomore standing*

General history, structure of law; law's action in guiding changing economic, social patterns.

- **06J:048 Introduction to Management (3)**

*Prerequisite: Sophomore standing*

Principles of management, organizational structure, decision making, leadership, line-staff relationships, administration of organizations.

- **06J:125 Entrepreneurial Strategy (3)**

*Prerequisite: None*

The synergistic effect of entrepreneurial attributes (e.g., innovation, creativity, opportunity recognition) and managerial attributes (e.g., strategic management, planning, budgeting) on profit and nonprofit organizations.

- **06J:168 Topics in Management: Business, Culture and Society (3)**

*Prerequisite: None*

The course is intended to provide students with a fundamental understanding of the international business environment, and the interpersonal traits and skills expected of the successful international businessperson. This course will be an interdisciplinary overview of issues related to business in Western Europe. Utilizing a series of lectures, workshops, distinguished speakers, plant tours, and cultural events, followed up by class lectures and discussions, the course will acquaint students with the important cultural differences, the code of business and professional etiquette, business protocol, Italian business history, Italian cultural appreciation, and executive legal/ethical concerns in the workplace.

### **Management Sciences:**

- **06K:100 Operations Management (3)**

*Prerequisites: Junior standing and Computer Analysis*

Strategic, tactical, operational issues that arise in management of production and service operations; product and process design, facilities planning, quality management, materials management, operations planning and scheduling, emerging technologies in production and service management.

### **Journalism & Mass Communication Courses:**

- **019:120 Specialized Reporting & Writing: Travel Writing (4)**

*Prerequisites: Journalistic Reporting and Writing and journalism major, or consent of undergraduate director*

This course focuses on the writing of travel articles for magazines or metropolitan newspaper travel sections. Students will read and discuss the work of accomplished contemporary travel writers and will write in a variety of travel story forms, such as the destination piece, journey article, travel humor, adventure travel, culinary travel, and holiday and historical travel.

- **019:168 Journalism Ethics (3)**

*Prerequisite: None*

Application of ethical principles in journalistic decision making; consideration of potentially conflicting values, loyalties, and goals that force professional journalists to make difficult choices.

### **Communication Studies Courses:**

- **036:016 Business & Professional Communication (3)**

*Prerequisite: 12 hours min. of Intermediate Coursework & completion of Foundations of Communication*

Basic concepts and skills of communication in workplace settings; interviewing, formal presentations, speeches, teambuilding, managing difference.

- **036:042 Intercultural Communication (3)**

Prerequisite: *12 hours min. of Intermediate Coursework & completion of Foundations of Communication*

Relationships among culture-based assumptions, values, thought patterns, communication behavior; theory and practice.

**Italian:**

- **018:030 Italian for Travelers (2)**

*Prerequisite: None*

Conversational skills in Italian; for students with no previous Italian.

**Please note that this class does NOT transfer to the University of Kansas.**

- **018:001 Elementary Italian I (5)**

*Prerequisite: None*

This course is open to all students; no previous language experience required. The course covers fundamentals of Italian language and culture, including reading, writing, comprehension, and speaking skills. Active participation in class is essential to the development of conversational skills and reading ability. Daily written and oral assignments are required.